

**FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT**

**COMMUNITY CENTER & PLAYGROUND DISTRICT
NO. 3 OF WARD 7 OF CALCASIEU PARISH
CALCASIEU PARISH POLICE JURY**

December 31, 2011

Under provisions of state law this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and where appropriate at the office of the parish clerk of court.

Release Date JUN 20 2012

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OF PUBLIC ACCOUNTANCY
PUBLIC COMPANY
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INDEPENDENT AUDITORS' REPORT

Board of Commissioners
Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish
Calcasieu Parish Police Jury
Vinton, Louisiana

We have audited the accompanying financial statements of the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish, a component unit of the Calcasieu Parish Police Jury, as of December 31, 2011, and for the year then ended. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish as of December 31, 2011, and the results of its operations for the year then ended in conformity with U.S. generally accepted accounting principles.

The District has not presented management's discussion and analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2012, on our consideration of the District's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts, and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Board of Commissioners

Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish

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Accounting principles generally accepted in the United States of America require that budgetary comparison information of pages 19 and 20, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Langley, William B., CPA

March 30, 2012

**COMMUNITY CENTER & PLAYGROUND DISTRICT NO. 3 OF WARD 7
OF CALCASIEU PARISH**

**STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES
December 31, 2011**

ASSETS

Cash and cash equivalents	\$ 1,335,909
Ad valorem tax receivable, net of allowance for doubtful accounts of \$11,992	587,604
State revenue sharing receivable	6,743
Capital assets, net of accumulated depreciation	<u>1,453,480</u>
Total assets	<u>3,383,736</u>

LIABILITIES

Accounts payable	4,107
Payroll taxes payable	4,161
Pension fund deduction payable	<u>18,073</u>
Total liabilities	<u>26,341</u>

NET ASSETS

Investment in capital assets	1,453,480
Unrestricted	<u>1,903,915</u>
Total net assets	<u>\$ 3,357,395</u>

The accompanying notes are an integral part of this statement.

**COMMUNITY CENTER & PLAYGROUND DISTRICT NO. 3 OF WARD 7
OF CALCASIEU PARISH**

**STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES
For the Year Ended December 31, 2011**

<u>Fuction/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Governmental Activities - Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental activities:				
Culture and recreation	\$ 348,229	\$ 27,615	\$ 43,745	\$ (276,869)
Total Government Activities	<u>\$ 348,229</u>	<u>\$ 27,615</u>	<u>\$ 43,745</u>	<u>(276,869)</u>
General revenues:				
				588,659
Ad valorem taxes				6,743
State revenue sharing				3,117
Interest income				2,100
Riverboat endowment				8,590
Insurance proceeds				1,074
Miscellaneous				<u>610,283</u>
Total general revenues				<u>333,414</u>
Change in net assets				<u>3,023,981</u>
Net assets - beginning of year				<u>\$ 3,357,395</u>
Net assets - end of year				<u>\$ 3,357,395</u>

The accompanying notes are an integral part of this statement.

**COMMUNITY CENTER & PLAYGROUND DISTRICT NO. 3 OF WARD 7
OF CALCASIEU PARISH
Governmental Fund
Balance Sheet
December 31, 2011**

	<u>GENERAL FUND</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 1,335,909
Ad valorem tax receivable, net of allowance for doubtful accounts of \$11,992	587,604
State revenue sharing receivable	<u>6,743</u>
Total assets	<u><u>\$ 1,930,256</u></u>
<u>LIABILITIES AND FUND BALANCE</u>	
Liabilities:	
Accounts payable	\$ 4,107
Payroll taxes payable	4,161
Pension fund deduction payable	<u>18,073</u>
Total liabilities	26,341
Fund balance:	
Unassigned	<u>1,903,915</u>
Total liabilities and fund balance	<u><u>\$ 1,930,256</u></u>

The accompanying notes are an integral part of this statement.

**COMMUNITY CENTER & PLAYGROUND DISTRICT NO. 3 OF WARD 7
OF CALCASIEU PARISH**

**RECONCILIATION OF FUND BALANCE OF GOVERNMENTAL FUNDS
TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET ASSETS
December 31, 2011**

FUND BALANCE OF GOVERNMENTAL FUNDS	\$	1,903,915
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Amounts reported for governmental activities in the Statement of
Net Assets are different because:

Capital assets used in governmental activities are not financial
resources and therefore, not reported in the funds.

Cost of capital assets	\$	2,250,411	
Less - accumulated depreciation		<u>(796,931)</u>	<u>1,453,480</u>

NET ASSETS OF GOVERNMENTAL ACTIVITIES	\$	<u>3,357,395</u>
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The accompanying notes are an integral part of this statement.

**COMMUNITY CENTER & PLAYGROUND DISTRICT NO. 3 OF WARD 7
OF CALCASIEU PARISH**

**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE - GOVERNMENTAL FUND
For the Year Ended December 31, 2011**

	<u>General Fund</u>
Revenue:	
Ad valorem taxes	\$ 588,659
State revenue sharing	6,743
Rental	4,640
Concession	1,484
Registration fees	9,211
Pool admissions	4,937
Riverboat endowment	2,100
Interest	3,117
Grant income	43,745
Other	17,007
Total revenues	<u>681,643</u>
Expenditures:	
Current:	
Governmental	
Accounting	3,000
Bad debt	2,279
Deductions from ad valorem taxes - retirement	18,073
Insurance	39,623
Maintenance and supplies	43,565
Office	4,237
Officials	6,500
Salaries	121,552
Supplies - concessions	812
Sports and recreation	18,653
Payroll taxes	9,923
Telephone and utilities	17,314
Capital outlay	280,381
Total expenditures	<u>565,912</u>
Excess of revenues over expenditures	115,731
Fund balance at beginning of year	<u>1,788,184</u>
Fund balance at end of year	<u><u>\$ 1,903,915</u></u>

The accompanying notes are an integral part of this statement.

**COMMUNITY CENTER & PLAYGROUND DISTRICT NO. 3 OF WARD 7
OF CALCASIEU PARISH**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUND TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2011**

Total net change in fund balance - governmental funds	\$	115,731
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Amounts reported for governmental activities in the Statement
of Activities are different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities the cost of those
assets is allocated over their estimated useful lives and
reported as depreciation expense. This is the amount
by which capital outlays exceed depreciation expense in
the current period.

Capital outlays	\$	280,381	
Depreciation expense		<u>(62,698)</u>	<u>217,683</u>

Change in net assets of governmental activities	\$	<u><u>333,414</u></u>
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The accompanying notes are an integral part of this statement.

**Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish
December 31, 2011
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish was created by the Calcasieu Parish Police Jury, as authorized by Act 82 of 1948. A board of five commissioners appointed by the Calcasieu Parish Police Jury governs the District. The District establishes regulations governing its parks, playgrounds, and community centers and provides administration, management, maintenance, and operations of the facilities.

Basis of Presentation

The financial statements of the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

Reporting Entity

As the governing authority of the parish, for reporting purposes, the Calcasieu Parish Police Jury is the financial reporting entity for Calcasieu Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Calcasieu Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.

**Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish
December 31, 2011
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity-(Continued)

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury financial statements would be misleading if data of the organization were not included because of the nature or significance of the relationship, the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish was determined to be a component unit of the Calcasieu Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish and do not present information on the police jury, the general government services provided by that government unit, or the other governmental units that comprise the financial reporting entity.

Basic Financial Statements – Government-Wide Statements

The Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The District net assets are reported in two parts – invested in capital assets (net of related debt), and unrestricted net assets.

The government-wide Statement of Activities reports both the gross and net cost of each of the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish functions. The functions are supported by general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by any related program revenues, which must be directly associated with the function. The net cost (by function) is normally covered by general revenues.

This government-wide focus is more on the sustainability of the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish as an entity and the change in the District's net assets resulting from the current year's activities.

Basic Financial Statements – Fund Financial Statements

The financial transactions of the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish are recorded in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures. The various funds are reported by generic classification within the financial statements.

**Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish
December 31, 2011
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basic Financial Statements – Fund Financial Statements – (Continued)

The District uses the following fund type:

Governmental Funds – the focus of the governmental funds’ measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income.

The emphasis in fund financial statements is on the major funds in the governmental category. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District’s general fund is considered a major fund.

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual:

The governmental activities in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Revenues of the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish consist principally of property taxes, user fees, other intergovernmental revenues, donations, and interest income. Property taxes are billed and generally collected within the fiscal year in which the taxes are levied. Interest income is recorded when earned. Donations and other intergovernmental revenues are recorded when received in cash because they are generally not measurable until actually received.

2. Modified Accrual:

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under modified accrual basis of accounting, revenue is recorded when susceptible to accrual: i.e., both measurable and available. “Available” means collectible within the current period or within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred.

**Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish
December 31, 2011
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting – (Continued)

The exception to this rule is the principal and interest on general obligation long-term debt, if any, is recognized when due. Depreciation is not recognized in the governmental fund financial statements.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with an original maturity of three months or less.

Accounts Receivable

Accounts receivable consists of ad valorem taxes totaling \$599,5956 as of December 31, 2011. Uncollectible amounts due for ad valorem taxes are recognized as uncollectible using the allowance method. The allowance for doubtful accounts at December 31, 2011, was \$11,992.

Budgets

Under GASB No. 34 budgetary comparison information is required to be presented for the general fund with a legally adopted budget.

For further information regarding the District's budget process see Note 5.

Capital Assets

Capital assets purchased or acquired with an original cost of \$500 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Building and building improvements	15 – 39 years
Equipment	5 – 20 years

**Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish
December 31, 2011
NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - CASH AND CASH EQUIVALENTS

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it.

In accordance with the fiscal agency agreement that is approved by the Board of Commissioners, the District maintains demand and time deposits through local depository banks that are members of the Federal Reserve System.

Interest rate risk. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of credit risk. The District places no limit on the amount the District may invest in any one issuer.

At December 31, 2011, the District has cash and cash equivalents (book balances) totaling \$1,335,909. All cash and cash equivalents are held in either demand deposit accounts or CD's maturing in three months.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2011, the district has \$1,335,931 in collected bank balances. These deposits are secured from risk by \$250,000 of federal deposit insurance and \$1,598,580 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

NOTE 3 - AD VALOREM TAXES

Accounting principles generally accepted in the United States of America for government prescribe a modified accrual basis to be applied to property tax revenues. An assessment is made to finance the budget of a particular period and the revenue produced from any property tax assessment should be recognized in the fiscal period for which it was provided (budgeted) and for which the collections are reasonably available. Expected collections and collections of the 2011 levy are accrued as receivable and as revenue in the current year (2011). For budget purposes, property taxes collected in 2011 are designated as revenue appropriable in the 2011 budget year.

**Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish
December 31, 2011
NOTES TO FINANCIAL STATEMENTS**

NOTE 3 - AD VALOREM TAXES - (Continued)

For the year ended December 31, 2011, taxes of 10.93 mills were levied on property with assessed valuations totaling \$53,880,150. Total taxes levied for the year ended December 31, 2011 were \$588,659.

During the year, the tax assessor made adjustments to previous year taxpayer valuations and wrote off a total of \$651 worth of taxes. This amount was net against current year ad valorem taxes along with \$15 that management deemed necessary to adjust their allowance for uncollectible.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before November 15th of the current year, and become delinquent after December 31. Property taxes not paid by the end of February are subject to lien.

The parish bills and collects its property taxes using the assessed values determined by the Calcasieu Parish Tax Assessor.

NOTE 4 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2011, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Governmental activities:				
Land	\$ 55,362	\$ -	\$ -	\$ 55,362
Building and improvements	1,098,609	980,336	(3,951)	2,074,994
Equipment	103,363	17,187	(495)	120,055
CIP	717,142	-	(717,142)	-
Total at historical cost	<u>1,974,476</u>	<u>997,523</u>	<u>(721,588)</u>	<u>2,250,411</u>
Less accumulated depreciation:				
Building and improvements	(677,672)	(54,398)	3,951	(728,119)
Equipment	(61,007)	(8,300)	495	(68,812)
Total accumulated depreciation	<u>(738,679)</u>	<u>(62,698)</u>	<u>4,446</u>	<u>(796,931)</u>
Governmental activities capital assets, net	<u>\$ 1,235,797</u>	<u>\$ 934,825</u>	<u>\$ (717,142)</u>	<u>\$ 1,453,480</u>

Depreciation expense for the year ended December 31, 2011, was charged to governmental activity in the amount of \$62,698.

**Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish
December 31, 2011
NOTES TO FINANCIAL STATEMENTS**

NOTE 5 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The Community Center & Playground District No. 3 of Ward 7 uses the following budget practices:

A budget is adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the General Fund. All annual appropriations lapse at year end.

On or before the last meeting of each year, the budget is prepared by fund, function, and activity and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The appropriated budget is prepared by fund and function. The proposed budget is presented to the District's Board of Commissioner for review. The board holds a public hearing and may add to, subtract from, or change appropriations, but may not change form of the budget. Any changes in the budget must be within the revenues and reserves estimated.

Expenditures may not legally exceed budgeted appropriations by more than five percent.

Encumbrance accounting is not used.

NOTE 6 - SUBSEQUENT EVENTS

Management of the Company is not aware of any subsequent events through March 30, 2012, which is the date the financial statements were available to be issued, for events requiring recording or disclosure in the financial statements for the year ended December 31, 2011.

REQUIRED SUPPLEMENTAL INFORMATION

**COMMUNITY CENTER & PLAYGROUND DISTRICT NO. 3 OF WARD 7
OF CALCASIEU PARISH**

**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE (GAAP BUDGETARY BASIS) - BUDGET AND ACTUAL - GENERAL FUND
For Year Ended December 31, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
Revenue:				
Ad valorem taxes	\$ 500,000	\$ 563,000	\$ 588,659	\$ 25,659
Interest	2,900	1,500	3,117	1,617
Concession	1,500	1,500	1,484	(16)
Registration fees	7,400	9,100	9,211	111
Rental	4,000	4,000	4,640	640
State revenue sharing	6,800	6,800	6,743	(57)
Pool admissions	4,400	4,900	4,937	37
Riverboat endowment	25,000	46,100	16,650	(29,450)
Other	14,000	17,000	46,202	29,202
Total revenues	566,000	653,900	681,643	27,743
Expenditures:				
Governmental				
Accounting	3,000	3,000	3,000	-
Bank charges	400	400	-	400
Bad debt	3,000	8,000	2,279	5,721
Deductions from ad valorem taxes	12,000	15,000	18,073	(3,073)
Insurance	35,000	40,000	39,623	377
Maintenance and supplies	30,000	50,000	43,565	6,435
Office	3,000	6,000	4,237	1,763
Officials	6,500	6,500	6,500	-
Salaries	100,000	121,500	121,552	(52)
Supplies - concessions	1,100	1,000	812	188
Sports and recreation	14,000	16,000	18,653	(2,653)
Payroll taxes	9,000	9,000	9,923	(923)
Telephone and utilities	22,400	19,000	17,314	1,686
Capital outlay	326,600	358,500	280,381	78,119
Total expenditures	566,000	653,900	565,912	87,988

The accompanying notes are an integral part of this statement.

**COMMUNITY CENTER & PLAYGROUND DISTRICT NO. 3 OF WARD 7
OF CALCASIEU PARISH**

**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE (GAAP BUDGETARY BASIS) - BUDGET AND ACTUAL - GENERAL FUND - (Continued
For Year Ended December 31, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u> <u>Final</u>
Excess of revenues over expenditures	-	-	115,731	115,731
Fund balance at beginning of year	<u>1,788,184</u>	<u>1,788,184</u>	<u>1,788,184</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,788,184</u>	<u>\$ 1,788,184</u>	<u>\$ 1,903,915</u>	<u>\$ 115,731</u>

The accompanying notes are an integral part of this statement.

SUPPLEMENTAL INFORMATION

**Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish
December 31, 2011
PER DIEM PAID BOARD MEMBERS**

PER DIEM PAID BOARD MEMBERS

As provided by Louisiana Revised Statute 38:1794, the board members may receive \$10 per diem for each regular and special meeting attended but shall not be paid for more than twelve meetings in each year. However, at this time the District is not paying per diem.



Langley, Williams & Company, L.L.C.

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LESTER LANGLEY, JR.
DANNY L. WILLIAMS
PHILLIP D. ABSHIRE, JR.
DAPHNE BORDELON BERKEN

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish
Calcasieu Parish Police Jury
Vinton, Louisiana

We have audited the basic financial statements of the Community Center & Playground District No. 3 of Ward 7, a component unit of the Calcasieu Parish Police Jury, as of and for the year ended December 31, 2011, and have issued our report thereon dated March 30, 2012. We conducted our audit in accordance with generally accepted auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal controls over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

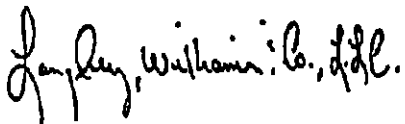
However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of current and prior audit findings and corrective action plan that we consider to be significant deficiencies in internal control over financial reporting. We consider items 11-01(IC) and 11-02(IC) to be significant deficiencies. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it

This report is intended for the information of the Community Center & Playground District No. 3 of Ward 7 of Calcasieu Parish's management, the Board of Commissioners, the Calcasieu Parish Police Jury and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.



Lake Charles, Louisiana
March 30, 2012

**Community Center & Playground District
No. 3 of Ward 7 of Calcasieu Parish**

**SUMMARY SCHEDULE OF CURRENT AND PRIOR AUDIT
FINDINGS AND CORRECTIVE ACTION PLAN**

SECTION 1 – SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

Significant deficiency identified? _____ Yes X No

Significant deficiencies identified that are
not considered to be material weaknesses? X Yes _____ No

Noncompliance material to financial statements
noted? _____ Yes X No

Federal Awards

Not applicable

Community Center & Playground District No. 3 of Ward 7
Vinton, Louisiana

**Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan**

For the Year Ended December 31, 2010

Ref No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
Current year (12/31/2011)						
Internal Control 11-01 (IC)	Unknown	The Community Center did not have adequate segregation of duties within the accounting system.	No	The District's management has determined that it is not cost effective to achieve complete segregation of duties in the accounting department. They have, however, segregated as many duties as possible. No plan is considered necessary.	John Henderson	NA
11-02 (IC)	2007	The Community Center does not have a staff person who has the qualifications and training to apply generally accepted accounting principles (GAAP) in recording the entity's financial transactions or preparing its financial statements, including related notes.	No	The District's management has evaluated the cost vs. benefit of establishing internal controls over the preparation of financial statements in accordance with (GAAP) and determined that it is in the best interest of the government to outsource this task to its independent auditors, and to carefully review the draft financial statements and notes prior to approving them and accepting responsibility for their contents and presentation.	John Henderson	NA

Compliance There were no matters involving compliance to be reported

Prior year (12/31/10)

Internal Control Same as current year

Compliance There are no matters involving compliance to be reported